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For Translation Purpose Only
For Immediate Release

Japan Prime Realty Investment Corporation
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(Securities Code: 8955)

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Notice Concerning Borrowings

Japan Prime Realty Investment Corporation (JPR) today announced its decision to undertake borrowings as described below.

Details

1. Details of Borrowings

Lender	Amount
Mitsubishi UFJ Trust and Banking Corporation	¥2,000 million

Note: The interest rate applicable to borrowings and other terms and conditions will be disclosed as and when determined.

2. Use of Funds

JPR will undertake short-term borrowings to acquire a specific asset.

3. Itemization of Fund Use

JPR will use the funds to acquire a specific asset.

Note: Acquisition of a specific asset and other items will be disclosed as and when determined

4. Situation of Borrowings after Additional Borrowings

1) Total Borrowings and Corporate Bonds Balance after Additional Borrowings

(Yen in millions)

	Balance Before Additional Borrowings	Balance After Additional Borrowings	Change
Short-Term Borrowings	14,252	16,252	2,000
Current Portion of Long-Term Borrowings	6,716	6,716	—
Long-Term Borrowings	83,762	83,762	—
Current Portion of Corporate Bonds	7,000	7,000	—
Corporate Bonds	37,500	37,500	—
Interest-Bearing Liabilities [Long-term interest-bearing liabilities portion]	149,230 [121,262]	151,230 [121,262]	2,000 [—]

(Note) Long-term interest-bearing liabilities does not include current portion of long-term borrowings and current portion of corporate bonds

2) Interest-Bearing Liabilities Ratio after the Borrowings

	Before Borrowings	After Borrowings	Percentage Point Change
Interest-Bearing Liabilities Ratio	48.8%	49.1%	0.3%
Long-Term Interest-Bearing Liabilities Ratio	81.3%	80.2%	(1.1%)

(Note)

- The above interest-bearing liabilities ratios are calculated as a matter of convenience using the following formulas:
Interest-bearing liabilities ratio (%) = Interest-bearing liabilities ÷ (Interest-bearing liabilities + Unitholders' capital) × 100
Unitholders' capital: ¥156,725 million
(Unitholders' capital is rounded to the nearest million)
Long-term interest-bearing liabilities ratio (%) = Long-term interest-bearing liabilities ÷ Interest-bearing liabilities × 100
- Percentage figures are rounded to the nearest first decimal place.

5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There will be no changes made to the content of the investment risk indicated in the Securities Report filed on September 29, 2009 with respect to the risks involved in repayment etc. of the current borrowing.