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For Translation purpose only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Inquiries:
Tokyo Realty Investment Management, Inc.
Takeshi Maki
Director and Chief Financial Officer
TEL: +81-3-3516-1591

Notice Concerning Acquisition of the Tachikawa Business Center Building

Japan Prime Realty Investment Corporation (JPR) today announced it has acquired the Tachikawa Business Center Building, in line with its initial decision to purchase the subject property.

1. Acquisition Details of the Tachikawa Business Center Building

Please refer to the JPR's press release dated August 9, 2005 "Notice Concerning Execution of a Purchase Agreement in Connection with the Acquisition of the Tachikawa Business Center Building" for details.

Funds for the acquisition of the subject property were provided from cash on hand.