

April 27, 2011

**For Translation Purposes Only**

**For Immediate Release**

Japan Prime Realty Investment Corporation  
Hirohito Kaneko  
Executive Officer  
(Securities Code: 8955)

Asset Management Company:  
Tokyo Realty Investment Management, Inc.  
Satoshi Okubo  
President and Chief Executive Officer  
Inquiries: Katsuhito Ozawa  
Director and Chief Financial Officer  
TEL: +81-3-3516-1591

## **Notice Concerning Resolution Regarding the Offering of Investment Corporation Bonds to Underwriters**

Japan Prime Realty Investment Corporation (JPR) today announced that a comprehensive resolution was made at its Board of Directors Meeting held today on items regarding the offering of investment corporation bonds (excluding short-term investment corporation bonds; the same applies hereinafter) to underwriters, as described below.

### **Details**

#### **<Overview of Comprehensive Resolution>**

##### **1. Type of investment corporation bonds**

Domestic unsecured investment corporation bonds

##### **2. Maximum total amount of investment corporation bonds issued per offering**

Up to 100 billion yen

(However, the issuance can be made in a single offering or divided into multiple offerings with different terms and payment dates)

##### **3. Payment period:**

From May 1, 2011 through April 30, 2012

##### **4. Outline of minimum amount of total issue price and other items related to issue price**

Issue price: ¥99 or more per ¥100 of each investment corporation bond

Denomination of each bond: ¥100 million or more

**5. Collateral and guarantee**

The investment corporation bonds will be issued on an unsecured, unguaranteed basis and without the backing of any specific asset

**6. Use of funds to be procured**

To be used as funds for acquiring specific assets, repaying borrowings, redeeming investment corporation bonds (including short-term investment corporation bonds), repaying lease and guarantee deposits, paying for renovation and other constructions, etc.