

October 29, 2010

For Translation Purposes Only
For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Asset Management Company:
Tokyo Realty Investment Management, Inc.
Satoshi Okubo
President and Chief Executive Officer
Inquiries: Katsuhito Ozawa
Director and Chief Financial Officer
TEL: +81-3-3516-1591

Notice Concerning Renewal of Commitment Line Contract

Japan Prime Realty Investment Corporation (JPR) today announced the renewal of the commitment line contract concluded on November 21, 2008. Currently, there is no balance remaining borrowed from the commitment line.

Details

1. Details of Renewal

Current maturity date: November 30, 2010

Extended maturity date: November 30, 2011

2. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There will be no changes made to the content of the investment risk indicated in the Securities Report filed on September 29, 2010 with the renewal of the commitment line contract.

<References> Outline of Current Commitment Line Contract

- | | |
|------------------|--|
| 1) Limit | ¥16 billion |
| 2) Maturity Date | November 30, 2010 |
| 3) Lenders | Mizuho Corporate Bank, Ltd.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Resona Bank, Ltd. |
| 4) Collateral | No collateral and no guarantee. |