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For Translation Purpose Only**For Immediate Release**

Japan Prime Realty Investment Corporation
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Notice Concerning Borrowing

Japan Prime Realty Investment Corporation (JPR) today announced its decision to undertake borrowing as described below.

Details

1. Details of Borrowing

Lender	Amount	Interest Rate	Drawdown Date	Type of Borrowing and Repayment Method	Repayment Date
Meiji Yasuda Life Insurance Company	¥1,000 million	1.042% fixed rate	February 5, 2015	Unsecured, non-guaranteed, principal repayment in full on maturity	February 5, 2025

2. Use of Funds

JPR will undertake this borrowing to refinance long-term borrowing of ¥1,000 million which will become due for repayment on February 5, 2015.

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There will be no changes made to the content of the investment risk indicated in the Securities Report filed on September 26, 2014 with respect to the risks involved in repayment, etc. of the current borrowings.