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For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Asset Management Company:
Tokyo Realty Investment Management, Inc.
Satoshi Okubo
President and Chief Executive Officer
Inquiries: Satoshi Eida
Director and Chief Financial Officer
TEL: +81-3-3516-1591

Notice Concerning Retirement and Appointment of Asset Management Company Director

Japan Prime Realty Investment Corporation (JPR) today announced details of the resignation of a director and a resolution of the Board of Directors of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services. The resolution, approved at the TRIM's Board of Directors meeting held today, proposed a candidate as a new director for consideration at the general meeting of shareholders scheduled for March 30, 2012.

Details

1. Retiring Director (Effective on March 31, 2012)

Toshihiro Teshima

2. Candidate for Director (Effective on April 1, 2012)

Yasunori Kuroda

3. Career Summary of Director Candidate

Position	Name	Career Highlights	
Director (Non-Executive)	Yasunori Kuroda	Apr. 2012	Planned to be appointed as Director of Yasuda Enterprise Development Co., Ltd.
		Apr. 2012	Planned to be appointed as Director of Sompo Japan Credit Inc.
		Apr. 2012	Planned to be appointed as General Manager, Financial Services Department of Sompo Japan Insurance Inc.
		Apr. 2008	Appointed as Leader, Financial Planning Department of Sompo Japan Insurance Inc.
		Apr. 2004	Appointed as Leader, Global Operation Department of Sompo Japan Insurance Inc.
		Apr. 1997	Seconded to Yasuda Kasai Brinson Investment Management Co., Ltd. (currently Sompo Japan Nipponkoa Asset Management Co., Ltd.)
		Apr. 1987	Joined Yasuda Fire and Marine Insurance Co, Ltd. (currently Sompo Japan Insurance Inc.)

4. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.