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**For Translation Purposes Only**

**For Immediate Release**

Japan Prime Realty Investment Corporation  
Hirohito Kaneko  
Executive Officer  
(Securities Code: 8955)

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### **Notice Concerning Retirement and Appointment of Asset Management Company Director**

Japan Prime Realty Investment Corporation (JPR) today announced details of the resignation of directors and a resolution of the Board of Directors of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services. The resolution, approved at TRIM's Board of Directors' meeting held today, proposed candidates as new directors for consideration at the general meeting of shareholders scheduled for June 14, 2011.

#### Details

#### **1. Retiring Directors (Effective on June 14, 2011)**

Fumio Inada	Director (Non-Executive)
Haruki Yamaguchi	Director (Non-Executive)

#### **2. Candidates for Directors (Effective on June 14, 2011)**

Kiyohide Kumakura	Director (Non-Executive)
Rei Abe	Director (Non-Executive)

### 3. Career Summary of Director Candidates

Position	Name	Career Highlights	
Director (Non-Executive)	Kiyohide Kumakura	Mar. 2011	Appointed as Director of Tokyo Tatemono Investment Advisors Co., Ltd. (current position)
		Apr. 2010	Appointed as Group Leader, Planning and Management Group, Corporate Planning Department of Tokyo Tatemono Co., Ltd. (current position)
		Jan. 2004	Seconded to Tokyo Tatemono Amenity Support Co., Ltd.
		Apr. 2000	Appointed to Leasing Division of Tokyo Tatemono Co., Ltd.
		Apr. 1995	Appointed to Legal Documents Office, General Affairs Department
		Apr. 1989	Joined Tokyo Tatemono Co., Ltd., Sixth Office Department, Second Development Division

Position	Name	Career Highlights	
Director (Non-Executive)	Rei Abe	Apr. 2011	Appointed as General Manager, Planning & Management Department, Urban Development Division of Taisei Corporation (current position)
		Apr. 2009	Appointed as Chief Manager, Planning Office, Planning & Management Department, Urban Development Division
		Jul. 2007	Appointed as Chief Manager, Asset Management Office, Planning & Management Department, Urban Development Division
		Oct. 2006	Appointed as Chief Manager, Real Estate Management Office, Development Business Department, Urban Development Division
		Apr. 2006	Appointed as Chief Manager, Management Office, Real Estate Department, Development Business Department
		Jul. 2001	Appointed as Chief Manager, Administration Office, Administrative Department, Business Administration Division

Position	Name	Career Highlights	
Director (Non-Executive)	Rei Abe	Apr. 2000	Appointed as Senior Manager, Administration Office, Business Management Division
		Apr. 1998	Appointed as Manager, Administration Office, Business Administration Department
		Nov. 1997	Appointed as Manager, Business Management Office, Planning & Management Department
		Aug. 1995	Appointed as Manager, Business Management Office, Development & Management Department
		Apr. 1994	Appointed as Manager, Administration Department, Kobe Branch
		Apr. 1979	Joined Taisei Corporation, Osaka Branch

#### 4. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.