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For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko, Executive Officer
(Securities Code: 8955)
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Notice Concerning Retirement and Appointment of Asset Management Company Director

Japan Prime Realty Investment Corporation (JPR) today announced details of the retirement of a director of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services, and a resolution approved by all directors through written resolution of TRIM's Board of Directors' meeting today to propose the following candidate as a new director for consideration on a written resolution of the general meeting of shareholders, pursuant to Article 319-1 of the Companies Act.

Details

1. Retiring Director (Effective on December 31, 2014)

Kiyohide Kumakura

2. Candidate for Director (Effective on January 1, 2015)

Shinichi Haruta

3. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. In addition, the career summary of the director candidate is in the attachment.



[Attachment]

Career Summary of Director Candidate

Position	Name	Career Highlights	
Director (Non-Executive)	Shinichi Haruta	Jan. 2015	Planned to be appointed as Director of Tokyo Realty Investment Management, Inc.
		Sept. 2014	Appointed as Group Leader, Affiliates & Subsidiaries Group, Corporate Planning Department of Tokyo Tatemono Co., Ltd. (current position)
			Appointed as Auditor of SEIAIEN (current position)
		Jul. 2014	Appointed as Auditor of Tokyo Tatemono Senior Life Support Co., Ltd. (current position)
		Mar. 2014	Appointed as Auditor of E-State Online Co., Ltd. (current position)
		May 2012	Appointed as Manager, Affiliates & Subsidiaries Group, Corporate Planning Department of Tokyo Tatemono Co., Ltd.
		Mar. 2012	Appointed as Auditor of Parking Support Center Co., Ltd. (current position)
		Jun. 2011	Appointed as Auditor of Nihon Parking Corporation (current position)
		Apr. 2011	Appointed as Auditor-Secretary of Tokyo Tatemono (Shanghai) Real Estate Consulting Co., Ltd (current position)
		Apr. 2011	Appointed as Manager, Affiliates & Subsidiaries Group, Corporate Planning Department of Tokyo Tatemono Co., Ltd.
		Dec. 2009	Appointed as Auditor of J-Golf, Inc. (current position)
		Mar. 2008	Appointed as Assistant Manager, Affiliates & Subsidiaries Group, Corporate Planning Department of Tokyo Tatemono Co., Ltd.
		Nov. 2004	Joined Tokyo Tatemono Co., Ltd.
Apr. 1996	Joined Long-Term Credit Bank of Japan (currently Shinsei Bank, Limited)		