

September 26, 2008

**For Translation Purposes Only**  
**For Immediate Release**

Japan Prime Realty Investment Corporation  
Hirohito Kaneko  
Executive Officer  
(Securities Code: 8955)

Asset Management Company:  
Tokyo Realty Investment Management, Inc.  
Toshihiro Hagiwara  
President and Chief Executive Officer  
Inquiries: Yasuo Furuya  
Director and Chief Financial Officer  
TEL: +81-3-3516-1591

### Notice Concerning Borrowing Interest Rates

Japan Prime Realty Investment Corporation (JPR) today announced the finalized interest rates, as outlined below, for the following borrowings (total amount: ¥18.692 billion).

#### Details

Drawdown Date	Lender	Repayment Date	Amount	Applicable Period	Interest Rate (p.a.)
July 4, 2008	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	March 31, 2009	¥3 billion	From October 1, 2008 to October 31, 2008	1.18917%
July 4, 2008	Mitsubishi UFJ Trust and Banking Corporation	March 31, 2009	¥3.8 billion	From October 1, 2008 to October 31, 2008	1.18917%
July 4, 2008	Shinsei Bank, Ltd.	March 31, 2009	¥1.02 billion	From October 1, 2008 to October 31, 2008	1.18917%
July 4, 2008	Mizuho Corporate Bank, Ltd.	July 3, 2009	¥2.972 billion	From October 1, 2008 to October 31, 2008	1.18917%
July 4, 2008	Resona Bank, Ltd.	July 3, 2009	¥4 billion	From October 1, 2008 to October 31, 2008	1.18917%
July 14, 2008	Mizuho Corporate Bank, Ltd.	July 3, 2009	¥1 billion	From October 1, 2008 to October 31, 2008	1.28917%
July 14, 2008	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	July 3, 2009	¥1 billion	From October 1, 2008 to October 31, 2008	1.28917%
July 14, 2008	Sumitomo Mitsui Banking Corporation	July 3, 2009	¥1 billion	From October 1, 2008 to October 31, 2008	1.28917%
July 14, 2008	Aozora Bank, Ltd.	July 3, 2009	¥0.9 billion	From October 1, 2008 to October 31, 2008	1.28917%