For Translation Purposes Only **For Immediate Release**

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Notice Concerning Acquisition of Additional Ownership in Shinjuku Sanchome East Building

Japan Prime Realty Investment Corporation (JPR) today announced it has acquired additional ownership in Shinjuku Sanchome East Building in line with its earlier decision to acquire this additional ownership.

Details

1. Acquisition Details of the Shinjuku Sanchome East Building (Additional Ownership)

Please refer to the JPR's press release dated March 31, 2008 "Notice Concerning Property Acquisition (Conclusion of Contract)" for details.