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For Translation Purpose Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

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Notice Concerning Renewal of Commitment Line Contract

Japan Prime Realty Investment Corporation (JPR) today announced the renewal of the commitment line contract concluded on December 1, 2006. Currently, there is no balance remaining borrowed from the commitment line.

Details

1. Details of Renewal

Current maturity date: November 30, 2007

Extended maturity date: November 28, 2008

<References> Outline of Current Commitment Line Contract

- | | |
|-------------------|--|
| (1) Limit | ¥20 billion |
| (2) Contract Date | December 1, 2006 |
| (3) Maturity Date | November 30, 2007 |
| (4) Lenders | Mizuho Corporate Bank, Ltd.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Shinsei Bank, Ltd.
Resona Bank, Ltd. |
| (5) Collateral | No collateral. No guarantee. |