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**For Translation Purpose Only**

**For Immediate Release**

Japan Prime Realty Investment Corporation  
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(Securities Code: 8955)

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### **Notice Concerning Nominations for Asset Management Company Directors**

Japan Prime Realty Investment Corporation (JPR) today announced details of a resolution of the Board of Directors of Tokyo Realty Investment Management, Inc. (TRIM), a licensed investment trust management company retained by JPR to provide asset management services. The resolution, approved at the TRIM Board of Directors' meeting held today, proposed candidates as new directors for consideration at a general meeting of shareholders scheduled for June 9, 2006. Brief details are given below.

In addition, TRIM intends to hold a Board of Directors' meeting on June 9, 2006 following conclusion of the general meeting of shareholders. At the meeting, the Board of Directors is scheduled to consider the appointment of a representative director and concurrent responsibilities to be held by directors. Brief details are also provided as follows.

#### **1. Candidates for Directors (Effective June 9, 2006)**

##### **Director**

Toshihiro Hagiwara

(For reappointment to director, acting President and CEO)

Kazuo Kitami

(For reappointment to director, acting General Manager, Corporate Planning/Administration Division)

Seiji Miwa

(For reappointment to director, acting General Manager, Investment Management Division)

Yasuo Furuya

(For new appointment to director and General Manager, Financial Division)

### Director (Non-Executive)

Nobuharu Shimizu	(For reappointment)
Fumio Inada	(For reappointment)
Masazumi Kuniyoshi	(For reappointment)
Mitsuru Sakai	(For new appointment)

## 2. Retiring Directors (Effective June 9, 2006)

Director (Non-Executive)      Shouichiro Takemoto

## 3. Career Summaries of Director Candidates

Position	Name (Date of Birth)	Career Highlights	
President and CEO	Toshihiro Hagiwara (Jun. 23, 1945)	Apr. 1968	Joined Tokyo Tatemono Co., Ltd.
		Apr. 1992	General Manager, Secretary's Office and Human Resources
		Mar. 1997	Director, Secretary's Office and Human Resources
		Jan. 1998	Head of Business Development Department, Kinshicho Project (Tokyo)
		Apr. 1999	Director and Head of Osaka Branch Office
		Jan. 2001	Director
		Jan. 2001	President, Tokyo Realty Investment Management, Inc. (current position)
Mar. 2001	Resigned as Director of Tokyo Tatemono Co., Ltd.		
Director and Chief Administrative Officer	Kazuo Kitami (Mar. 1, 1952)	Apr. 1975	Joined The Yasuda Mutual Life Insurance Company (currently Meiji Yasuda Life Insurance Company)
		Apr. 1989	Manager, Real Estate Development Dept., Real Estate Division
		Apr. 1995	Manager, Real Estate Development Dept., Real Estate Division
		Apr. 1997	Manager, Credit Assessment Dept. 2, Management and Administration Division
		Apr. 2000	Manager, Financing General Affairs Dept., Management and Administrative Division
		Apr. 2003	Manager, Finance Management Dept., Management and Administrative Division
		Jan. 2004	Meiji Yasuda Life Insurance Company Staff General Manager, Related Business Division (Related Business Management Research)
		Oct. 2004 Oct. 2004	Seconded to Tokyo Realty Investment Management, Inc. Director and Chief Administrative Officer (current position)

Position	Name (Date of Birth)	Career Highlights	
Director and Chief Investment Officer	Seiji Miwa (Mar. 2, 1960)	Apr. 1983 Apr. 1989 Apr. 1991 Apr. 1995 Apr. 1998 Jul. 1998 Jan. 2000 Jul. 2003 Oct. 2004 Mar. 2006	Joined Tokyo Tatemono Co., Ltd., Design Dept. Development Dept. 1 Assistant Manager, Development Dept. 1 Assistant Manager, Yokohama Development Dept. Manager, Yokohama Development Dept. Manager, Investment Services Dept. Group Leader, Investment Services Dept. Seconded to Tokyo Realty Investment Management, Inc. General Manager of Investment Management Division (responsible for Asset Management Group) Director and Chief Investment Officer (current position)
Director and Chief Financial Officer	Yasuo Furuya (Jun. 15, 1956)	Apr. 1980 Apr. 1993 Apr. 1995 Apr. 1997 Oct. 1998 Apr. 1999 Apr. 2000 Jan. 2004 Apr. 2006 Jun. 2006	Joined The Yasuda Mutual Life Insurance Company (currently Meiji Yasuda Life Insurance Company) Manager, Fund Operations Office, Securities Division Manager, Investment Planning Dept., Investment Planning & Research Division Manager, Investment Administration Dept., Investment Planning & Research Division Manager, Investment Planning Dept., Investment Planning & Research Division Manager, Investment Administration Dept., Investment Planning & Research Division Manager, Investment Risk Management Dept., Investment Management Division Group Manager, Investment Risk Management Group, Credit Analysis & Investment Risk Management Division, The Meiji Yasuda Mutual Life Insurance Company Seconded to Tokyo Realty Investment Management, Inc. General Manager, Financial Division Proposed for appointment as Director and Chief Financial Officer
Director (Non-Executive)	Nobuharu Shimizu (May 15, 1948)	May 1972 Apr. 1990 Oct. 1996 Apr. 1998 Apr. 1999 Jun. 1999 Apr. 2001 Apr. 2002 Oct. 2003 Nov. 2003 Jun. 2004 Apr. 2005	Joined Taisei Corporation Manager, Development Department, Development Division Deputy General Manager, Building Management Business Promotion Department, Marketing & Sales Division (Integrated) Chief Manager of Facility Management Promotion Department, Marketing & Sales Promotion Division General Manager, Development Department, Marketing & Sales Promotion Division Director, Osaki Property Co., Ltd. General Manager, Controlled Development Department, Urban Development Division, Taisei Corporation General Manager, Urban Development Department, Urban Development Division Director, Chiba Sen City Co., Ltd. (current position) General Manager, Asset Management Department, Urban Development Division, Taisei Corporation Appointed Director, Tokyo Realty Investment Management, Inc. (current position) Deputy General Manager, Urban Development Division and General Manager, Asset Management Department, Taisei Corporation (current positions)

Position	Name (Date of Birth)	Career Highlights
		<p>Jun. 2005 Director, Symbol Tower Development Co., Ltd. (current position)</p> <p>Mar. 2006 Resigned as Director of Osaki Property Co., Ltd.</p>
Director (Non-Executive)	Fumio Inada (Sept. 11, 1960)	<p>Apr. 1983 Joined Tokyo Tatemono Co., Ltd.</p> <p>Jan. 1990 International Affairs Office</p> <p>Apr. 1992 Assistant to Director, Management Planning Department, Planning Division</p> <p>Apr. 1997 Manager, Management Planning Group, Planning Division</p> <p>Jan. 1998 Group Leader, Investment Services Department</p> <p>Jan. 2000 Group Leader, Investment Management Division</p> <p>Apr. 2000 Appointed Representative Director, Tokyo Realty Investment Management, Inc.</p> <p>Jan. 2001 Resigned as Representative Director from Tokyo Realty Investment Management, Inc.</p> <p>Mar. 2005 General Manager, Investment Management Division, Tokyo Tatemono Co., Ltd. (current position)</p> <p>Jun. 2005 Appointed Director, Realty Investment Management, Inc. (current position)</p>
Director (Non-Executive)	Masazumi Kuniyoshi (Jan. 24, 1953)	<p>Apr. 1977 Joined OH Design Workshop</p> <p>Apr. 1981 Joined Kuni Architectural Design Office</p> <p>Oct. 1987 Joined Meiji Mutual Life Insurance Company (currently Meiji Yasuda Life Insurance Company), Real Estate Investment Dept.</p> <p>Apr. 1991 Manager, Real Estate Development Group, Real Estate Investment Dept.</p> <p>Apr. 1995 Manager, Real Estate Investment Dept., Real Estate Investment Division</p> <p>Apr. 1997 Leader, Real Estate Profit Administration Group, Real Estate Investment Dept.</p> <p>Apr. 2000 Leader, Real Estate Investment Group, Real Estate Investment Dept.</p> <p>Jan. 2004 Group Manager, Real Estate Management Group, Real Estate Investment Dept., Meiji Yasuda Life Insurance Company</p> <p>Apr. 2006 Staff General Manager, Real Estate Investment Dept. (current position)</p> <p>Apr. 2006 Director, Tokyo Realty Investment Management, Inc. (current position)</p>
Director (Non-Executive)	Mitsuru Sakai (Oct. 4, 1958)	<p>Apr. 1981 Joined Yasuda Fire and Marine Insurance Company, Limited (currently Sompo Japan Insurance, Inc.)</p> <p>Apr. 1989 Seconded to Japan Center for Economic Research</p> <p>Apr. 1990 Financial Research Department, Yasuda Fire and Marine Insurance Company, Limited (currently Sompo Japan Insurance, Inc.)</p> <p>Apr. 1992 Securities Investment Department</p> <p>Apr. 1993 Kofu Sub-Branch, Yamanashi Branch</p> <p>Apr. 1996 Manager, Commercial Lines Planning &amp; Development Department</p> <p>Apr. 1998 Manager, Securities Investment &amp; Loan Department</p> <p>Jul. 2000 Manager, Structured Products Division, Financial Services Department</p> <p>Jul. 2002 Manager, Guarantee &amp; Credit Division, Financial Services Department, Sompo Japan Insurance, Inc.</p>

Position	Name (Date of Birth)	Career Highlights
		Apr. 2005    General Manager, Financial Services Department (current position) Jun. 2006    Proposed for appointment as Director, Tokyo Realty Investment Management, Inc.

Note: Messrs. Nobuharu Shimizu, Masazumi Kuniyoshi and Mitsuru Sakai fulfill the requirements of External Directors as provided in Item 15, Article 2 of the Corporation Law.

4. The aforementioned personnel changes will be reported as changes in officers and important employees to the Commissioner of the Financial Services Agency pursuant to the Law Concerning Investment Trusts and Investment Corporations.