

November 30, 2005

For Translation purpose only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Inquiries:
Tokyo Realty Investment Management, Inc.
Takeshi Maki
Director and Chief Financial Officer
TEL: +81-3-3516-1591

Notice Concerning Sale of the Park East Sapporo

Japan Prime Realty Investment Corporation (JPR) today announced it has sold the Park East Sapporo, in line with its initial decision to sale the subject property.

1. Sale Details of the Park East Sapporo

Please refer to the JPR's press release dated September 29, 2005 "Notice Concerning Sale of the Park East Sapporo" for details.