

March 25, 2019

**For Translation Purposes Only****For Immediate Release**

Japan Prime Realty Investment Corporation  
Satoshi Okubo, Executive Officer  
(Securities Code: 8955)  
Asset Management Company:  
Tokyo Realty Investment Management, Inc.  
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## Notice Concerning Change of Director at Asset Management Company

Japan Prime Realty Investment Corporation (JPR) today announced that Tokyo Realty Investment Management, Inc. (TRIM), the asset management company to which JPR entrusts management of its assets, resolved at its Board of Directors' meeting to submit a proposal concerning a candidate for new director, replacing two retiring directors, to TRIM's general meeting of shareholders scheduled for March 29, 2019, pursuant to Article 319-1 of the Companies Act, as described below.

### Details

#### 1. Retiring Directors

Shigeyuki Sugawara (Compliance Officer)	(Effective March 31, 2019)
Toru Kitani (Non-Executive)	(Effective March 31, 2019)

#### 2. Candidate for Director

Yukinori Kuroda (Non-Executive)	(Effective April 1, 2019)
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#### 3. Others

TRIM will complete procedures with regard to the above change pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations. In addition, the career summary of the candidate for director can be found in the attachment.

Shigeyuki Sugawara is scheduled to continue his position as Compliance Officer.

[Attachment]

Career Summary of Candidate for Director

Position	Name	Career Highlights
Director (Non-Executive)	Yukinori Kuroda	Apr. 1994    Joined Yasuda Fire & Marine Insurance Co., Ltd. (current: Sompo Japan Nipponkoa Insurance Inc.)
		Jul. 2000    Seconded to Yasuda Kasai Global Asset Management Co., Ltd. (current: Sompo Japan Nipponkoa Asset Management Co., Ltd.)
		Apr. 2009    Financial Planning Department of Sompo Japan Insurance Inc. (current: Sompo Japan Nipponkoa Insurance Inc.)
		Jul. 2011    Manager of Corporate Planning Department of the same; Manager of Office of Group CEO of NKSJ Holdings, Inc. (current: Sompo Holdings, Inc.)
		Oct. 2013    Manager (Head of IR office) of Office of Group CEO of NKSJ Holdings, Inc. (current: Sompo Holdings, Inc.) (Current position)
		Apr. 2019    To be appointed as General Manager of Investment and Loan Department of Sompo Japan Nipponkoa Insurance Inc.
		Apr. 2019    To be appointed as Director of Sompo Credit Inc.
		Apr. 2019    To be appointed as Director of Tokyo Realty Investment Management, Inc.