

March 17, 2017

**For Translation Purposes Only**

**For Immediate Release**

Japan Prime Realty Investment Corporation  
Hirohito Kaneko, Executive Officer  
(Securities Code: 8955)  
Asset Management Company:  
Tokyo Realty Investment Management, Inc.  
Satoshi Okubo, President and CEO  
Inquiries: Satoshi Eida, Director and CFO  
(TEL: +81-3-3516-1591)

## **Notice Concerning Change of Directors and Important Employee at Asset Management Company**

Japan Prime Realty Investment Corporation (JPR) today announced that Tokyo Realty Investment Management, Inc. (TRIM), the asset management company to which JPR entrusts management of its assets, made a Board of Directors' resolution, with unanimous written consent of all the directors, to submit a proposal concerning candidates for new directors replacing two retiring directors, to TRIM's general meeting of shareholders scheduled for March 29, 2017 and to delegate tasks of the employees, as described below.

### Details

#### 1. Retiring Directors

Satoshi Eida (Chief Financial Officer)	(Effective March 31, 2017)
Shinichi Haruta (Non-Executive)	(Effective March 31, 2017)

#### 2. Candidates for Directors

Yoshinaga Nomura (Chief Financial Officer)	(Effective April 1, 2017)
Mitsuhiro Nakano (Non-Executive)	(Effective April 1, 2017)

#### 3. Change of Important Employee (Effective April 1, 2017)

	Newly appointed	Retired
Director and Chief Financial Officer	Yoshinaga Nomura	Satoshi Eida

#### 4. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations. In addition, the career summary of the director candidates are in the attachment.

\* JPR website: <http://www.jpr-reit.co.jp/en>



[Attachment]

## Career Summary of Director Candidates

Position	Name	Career Highlights	
Director and Chief Financial Officer	Yoshinaga Nomura	Mar. 2015	Appointed as General Manager, Corporate Communications Department of Tokyo Tatemono Co., Ltd. (current position)
		Jan. 2015	Appointed as Group leader, Finance Group, Finance Department of Tokyo Tatemono Co., Ltd.
		Jan. 2011	Appointed as Group leader, Finance 2 Group, Finance Department of Tokyo Tatemono Co., Ltd.
		Jul. 2007	Appointed as Group leader, Investment Services Department of Tokyo Tatemono Co., Ltd.
		Oct. 2004	Appointed as General Manager (Investment Group & Research Group), Investment Management Division of Tokyo Realty Investment Management, Inc.
		Oct. 2000	Seconded to Tokyo Realty Investment Management, Inc.
		Apr. 1987	Joined Tokyo Tatemono Co., Ltd.

Position	Name	Career Highlights	
Director (Non-Executive)	Mitsuhiro Nakano	Mar. 2017	Appointed as General Manager, Business Development Group, Corporate Planning Department of Tokyo Tatemono Co., Ltd. (current position)
		Mar. 2013	Appointed as Group Director, Financial Group & IR Group, Financial Division of Tokyo Realty Investment Management, Inc.
		Jul. 2010	Seconded to Tokyo Realty Investment Management, Inc. and appointed as General Manager (Financial Group & IR Group), Financial Division of Tokyo Realty Investment Management, Inc.
		Apr. 2008	Appointed as Manager of Kyushu Branch of Tokyo Tatemono Co., Ltd.
		Apr. 1993	Joined Tokyo Tatemono Co., Ltd.