



March 29, 2016

**For Translation Purposes Only**

**For Immediate Release**

Japan Prime Realty Investment Corporation  
Hirohito Kaneko, Executive Officer  
(Securities Code: 8955)  
Asset Management Company:  
Tokyo Realty Investment Management, Inc.  
Satoshi Okubo, President and CEO  
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## **Notice Concerning Retirement and Appointment of the Asset Management Company Directors**

Japan Prime Realty Investment Corporation (JPR) today announced details of the retirement of two directors of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services, and a resolution through written resolution of TRIM's Board of Directors' meeting today to propose the following candidates as new directors for consideration on a written resolution of the general meeting of shareholders, pursuant to Article 319-1 of the Companies Act.

### Details

#### **1. Retiring Directors**

Youichi Ishizaki (Non-Executive)	(Effective on March 31, 2016)
Kenichi Yoshida (Non-Executive)	(Effective on March 31, 2016)

#### **2. Candidates for Directors**

Takuya Harada (Non-Executive)	(Effective on April 1, 2016)
Toru Kitani (Non-Executive)	(Effective on April 1, 2016)

#### **3. Others**

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. In addition, the career summaries of the director candidates are in the attachment.

\* JPR website: <http://www.jpr-reit.co.jp/en>



[Attachment]

Career Summary of Director Candidate

Position	Name	Career Highlights	
Director (Non-Executive)	Takuya Harada	Apr. 1987	Joined Taisei Corporation
		Jul. 2002	Appointed as Manager, Securitization Project Section, Asset Management Department, Urban Development Division of Taisei Corporation
		Apr. 2004	Appointed as Manager, SPC Administration Section, Asset Management Department, Urban Development Division of Taisei Corporation
		Apr. 2006	Appointed as Manager, SPC Administration Section, Planning and Management Department, Urban Development Division of Taisei Corporation
		Apr. 2007	Appointed as Manager, Project Management Section, Planning and Management Department, Urban Development Division of Taisei Corporation
		Aug. 2012	Appointed as Manager, Development Business Department, Urban Development Division of Taisei Corporation
		Jun. 2013	Appointed as General Manager, Development Business Department, Urban Development Division of Taisei Corporation
		Oct. 2014	Appointed as Director of Shinagawa Season Terrace Building Management Corporation
		Jul. 2015	Appointed as General Manager, Planning and Management Department, Urban Development Division of Taisei Corporation (planning and management)
		Aug. 2015	Appointed as General Manager, Planning and Management Department, Urban Development Division of Taisei Corporation (current position)
		Apr. 2016	Planned to be appointed as Director of Tokyo Realty Investment Management, Inc.

Position	Name	Career Highlights	
Director (Non-Executive)	Toru Kitani	Apr. 1988	Joined Yasuda Fire and Marine Insurance Co., Ltd. (currently Sompo Japan Nipponkoa Insurance Inc.)
		Nov. 2005	Seconded to Sompo Japan Asset Management Co., Ltd. (currently Sompo Japan Nipponkoa Asset Management Co., Ltd.)
		Jun. 2009	Appointed as Director and General Manager, Operation Department of Sompo Japan Asset Management Co., Ltd.
		Jun. 2010	Appointed as Executive Director and General Manager, Operation Department of Sompo Japan Asset Management Co., Ltd.
		Apr. 2012	Appointed as Executive Director and General Manager, Equity Management Department of Sompo Japan Nipponkoa Asset Management Co., Ltd.
		Apr. 2015	Appointed as Managing Executive Officer and General Manager, Equity Management Department of Sompo Japan Nipponkoa Asset Management Co., Ltd. (current position)
		Apr. 2016	Planned to be appointed as General Manager, Investment & Loan Department of Sompo Japan Nipponkoa Insurance Inc.
		Apr. 2016	Planned to be appointed as Director of Yasuda Enterprise Development Co., Ltd
		Apr. 2016	Planned to be appointed as Director of Sompo Japan Nipponkoa Credit Inc.
		Apr. 2016	Planned to be appointed as Director of Tokyo Realty Investment Management, Inc.