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For Immediate Release

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**Notice Concerning Acquisition of Additional Ownership
in Tachikawa Business Center Building**

Japan Prime Realty Investment Corporation (JPR) today announced it has acquired additional ownership in Tachikawa Business Center Building in line with its earlier decision to acquire this additional ownership.

1. Acquisition Details of the Tachikawa Business Center Building (Additional Ownership)

Please refer to the JPR's press release dated January 17, 2007 "Notice Concerning Property Acquisition (Conclusion of Contract)" for details.

In addition, funds for the acquisition of this additional ownership were provided from the gross proceeds (approximately ¥39.1 billion) raised through an additional issue of new investment units. Payments for the purchase of new investment units closed on February 6, 2007.