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For Translation purpose only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Inquiries:
Tokyo Realty Investment Management, Inc.
Takeshi Maki
Director and Chief Financial Officer
TEL: +81-3-3516-1591

Notice Concerning Establishment of Commitment Line of Credit

Japan Prime Realty Investment Corporation (JPR) today announced that it has resolved at a Board of Directors Meeting to establish a total of ¥20 billions commitment line of credit.

Details

1. Reason for establishment

Through the establishment of a commitment line of credit, JPR is seeking to address refinance risks in connection its existing debt thereby reinforcing stability of its financial position.

2. Details of Commitment Line of Credit

- 1) Limit: ¥20 billion
- 2) Contract Date (Planned): December 1, 2005
- 3) Maturity Date: November 30, 2006
- 4) Borrowing Period: From December 6, 2005 to February 28, 2007
(However, borrowing period is not over one year.)
- 5) Lender: Mizuho Corporate Bank, Ltd.
The Bank of Tokyo-Mitsubishi, Ltd.
Aozora Bank, Ltd.
Resona Bank, Ltd.
The Mitsubishi UFJ Trust and Banking, Corp.
Shinsei Bank, Ltd.
- 6) Collateral: No collateral. No guarantee.