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Notice Concerning in GRESB Assessment Results

Japan Prime Realty Investment Corporation (JPR) announced that it has received the highest evaluations in both “GRESB Real Estate Assessment” and “GRESB Public Disclosure” in GRESB Assessment conducted in 2020, as described below.

Details

1. Overview of GRESB

GRESB is a benchmark system for evaluating environmental, social and governance (ESG) considerations in the real estate sector, established in 2009 primarily by major European pension fund groups. Of the survey subjects, the GRESB real estate assessment covers real estate companies and funds that are mainly engaged in managing existing properties.

For more information about GRESB, please refer to the following website: <https://gresb.com/>

2. Assessment Results

JPR has received the first place assessment results in the listed Diversified-Office/Retail sector in Japan. Moreover, JPR was granted “5 Stars,” the highest mark, in GRESB Rating (five-level rating with the highest being “5 Stars”) for two years in row. With regard to JPR’s initiatives on sustainability, the 2020 survey acknowledged its superiority both in the “Management Component” and “Performance Component” dimensions, and designated JPR as “Green Star” for the seventh consecutive year.





In addition, JPR received an “A”, the highest rating, in GRESB Public Disclosure (Evaluation of ESG Disclosure Level) for the third consecutive years.



The following initiatives taken by JPR were acknowledged in the assessment of the survey:

- Enhanced management and strategy for sustainability, including establishment of objectives and reinforcement of the implementation system
- Concrete actions for appropriately understanding ESG risks and improving on ESG issues
- Strengthened efforts in establishing relationships with tenants and other stakeholders

3. JPR’s Initiatives on Sustainability

JPR and TRIM started the JPR Brand Strategy in 2003, the year following the listing year, and have long endeavored to implement environmental and energy-saving measures and improve tenant satisfaction at the office buildings it owns.

More recently, JPR and TRIM have expanded the scope of their initiatives into such areas as contributions to local communities and reinforcement of corporate governance, based on the recognition that endeavoring on ESG issues is an essential theme for the continuous growth of JPR, and are energetically promoting sustainability activities together with a variety of stakeholders.

For the initiatives on sustainability, please refer to:

<http://www.jpr-reit.co.jp/en/esg/>