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For Translation Purpose Only**For Immediate Release**

Japan Prime Realty Investment Corporation
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Notice Concerning Borrowing

Japan Prime Realty Investment Corporation (JPR) today announced its decision to undertake borrowing as described below.

Details

1. Details of Borrowing

Lender	Amount	Interest Rate	Drawdown Date	Type of Borrowing and Repayment Method	Repayment Date
Mitsubishi UFJ Trust and Banking Corporation	¥1,000 million	0.873% fixed rate	August 31, 2015	Unsecured, non-guaranteed, principal repayment in full on maturity	August 31, 2023

2. Use of Funds

JPR will undertake this borrowing to refinance long-term borrowing of ¥1,000 million which will become due for repayment on August 31, 2015.

3. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There will be no changes made to the content of the investment risk indicated in the Securities Report filed on March 26, 2015 with respect to the risks involved in repayment, etc. of the current borrowings.