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For Translation Purpose Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

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Notice Concerning Change of Asset Management Company Director and Appointment of Asset Management Company Auditor

Japan Prime Realty Investment Corporation (JPR) today announced details of the decision of the Board of Directors of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services, concerning candidates for a director and auditor. The decision, made at the TRIM's Board of Directors' meeting held today, is to propose as follows for consideration at the extraordinary general meeting of shareholders scheduled for April 2, 2013.

Details

1. Change of Director (Effective on April 2, 2013)

- (1) Retiring Director
Yasunori Kuroda
- (2) Candidate for Director
Tetsuo Ozaki

2. Appointment of Auditor (Effective on April 2, 2013)

Rikiya Fujikubo

3. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. In addition, career summaries of new candidates are in the attachment.

[Attachment]

Career Summary of Director Candidate

Position	Name	Career Highlights
Director (Non-Executive)	Tetsuo Ozaki	Apr. 2013 Planned to be appointed as Director of Yasuda Enterprise Development Co., Ltd.
		Apr. 2013 Planned to be appointed as Director of Sompo-Japan Credit
		Apr. 2013 Planned to be appointed as General Manager, Investment and Loans Department of Nippon Koa Insurance Co., Ltd. and General Manager, Investment and Loans Department of Sompo Japan Insurance Inc.
		Nov. 2012 Appointed as General Manager, Investment and Loans Department of Nippon Koa Insurance Co., Ltd. and Specially Assigned General Manager, Financial Service Department of Sompo Japan Insurance Inc. (current position)
		Oct. 2012 Appointed as Director of Nippon Koa Credit Service (current position)
		Oct. 2012 Appointed as General Manager, Investment and Loans Department of Nipponkoa Insurance Co., Ltd.
		Aug. 2009 Appointed as General Manager, Kyushu Operations Department of Nipponkoa Insurance Co., Ltd.
		Apr. 2006 Appointed as Manager, Staff, Corporate Planning Department of Nipponkoa Insurance Co., Ltd.
		Apr. 2002 Appointed as Manager, Planning Investigation Office, President Office of Nipponkoa Insurance Co., Ltd.
		Apr. 2001 Appointed as Manager, Corporate Management Group, Corporate Planning Department and Manager, Risk Management Group, Corporate Planning Department of Nipponkoa Insurance Co., Ltd.
		Apr. 1997 Appointed as Manager in General Planning Department of Koa Fire & Marine Insurance Co., Ltd. (currently Nipponkoa Insurance Co., Ltd.)
		Aug. 1996 Seconded to Koa Life Insurance Co., Ltd. (currently NKSJ Himawari Life Insurance, Inc.)
		Apr. 1983 Joined Koa Fire & Marine Insurance Co., Ltd. (currently Nipponkoa Insurance Co., Ltd.)

Career Summary of Auditor Candidate

Position	Name	Career Highlights
Auditor (Non-Executive)	Rikiya Fujikubo	<p>Feb. 2013 Appointed as General Manager, Sales and Marketing Department and General Manager, Sales Planning Department of Yasuda Real Estate Co., Ltd. (current position)</p> <p>Jan. 2013 Appointed as to Sales and Marketing Dept. II of Mizuho Corporate Bank, Ltd. (current position)</p> <p>Apr. 2010 Appointed as General Manager, Real Estate Business Dept. III of Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2009 Appointed as General Manager, Comprehensive Consulting Department of Mizuho Bank, Ltd.</p> <p>Oct. 2007 Appointed as Deputy Manager of Securities Trust Operations Department of Mizuho Bank, Ltd.</p> <p>Oct. 2005 Appointed as Vice Head, Kobe Branch of Mizuho Trust & Banking Co., Ltd.</p> <p>Jun. 2003 Appointed as Institute Head, Tokyo Minami Financial Counseling Center of Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2002 Appointed as Group Leader, Sales and Marketing Branch Support Group, Individual Planning Department of Mizuho Asset Trust & Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)</p> <p>Nov. 1999 Appointed as Group Leader, Planning Group, Consulting Department of Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)</p> <p>Apr. 1985 Joined Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)</p>