

December 30, 2010

For Translation Purposes Only
For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Asset Management Company:
Tokyo Realty Investment Management, Inc.
Satoshi Okubo
President and Chief Executive Officer
Inquiries: Katsuhito Ozawa
Director and Chief Financial Officer
TEL: +81-3-3516-1591

Notice Concerning Borrowing Interest Rates

Japan Prime Realty Investment Corporation (JPR) today announced the finalized interest rates, as outlined below, for the following borrowings (total amount: ¥10 billion).

Details

Drawdown Date	Lender	Repayment Date	Amount	Applicable Period	Interest Rate (p.a.)
July 2, 2010	Resona Bank, Ltd.	July 4, 2011	¥4 billion	From January 6, 2011 to March 4, 2011	0.86 %
July 2, 2010	Mizuho Corporate Bank, Ltd.	July 4, 2011	¥1 billion	From January 6, 2011 to March 4, 2011	0.86 %
December 27, 2010	Mitsubishi UFJ Trust and Banking Corporation	July 4, 2011	¥3 billion	From January 5, 2011 to March 3, 2011	0.86 %
December 27, 2010	Mizuho Corporate Bank, Ltd.	July 4, 2011	¥1 billion	From January 6, 2011 to March 4, 2011	0.86 %
December 27, 2010	Mizuho Trust & Banking Co., Ltd.	July 4, 2011	¥1 billion	From January 6, 2011 to March 4, 2011	0.86 %