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For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko, Executive Officer
(Securities Code: 8955)
Asset Management Company:
Tokyo Realty Investment Management, Inc.
Satoshi Okubo, President and CEO
Inquiries: Satoshi Eida, Director and CFO
(TEL: +81-3-3516-1591)

Notice Concerning Retirement and Appointment of Asset Management Company Director

Japan Prime Realty Investment Corporation (JPR) today announced details of the retirement of a director of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services, and a resolution approved at the TRIM's Board of Directors' meeting held today proposed the following candidate as a new director for consideration at the general meeting of shareholders scheduled for June 12, 2014.

In addition, TRIM intends to hold a Board of Directors' meeting on June 12, 2014 following the conclusion of the general meeting of shareholders. At the meeting, the Board of Directors is scheduled to consider an appointment of a concurrent responsibility to be held by the new director.

Details

1. Retiring Director (Effective on June 12, 2014)

Kazuo Kitami
(Acting Chief Administrative Officer)

2. Candidate for Director (Effective on June 12, 2014)

Yasuhiro Hayashi
(For new appointment to director, acting Chief Administrative Officer)



Japan Prime Realty Investment Corporation

3. Career Summary of Director Candidate

Position	Name	Career Highlights
Director and acting Chief Administrative Officer	Yasuhiro Hayashi	Apr. 2014 Appointed as General Manager of Planning / Administration Division of Tokyo Realty Investment Management, Inc. (current position)
		Apr. 2014 Joined Tokyo Realty Investment Management, Inc. (seconded from Meiji Yasuda Life Insurance Company)
		Apr. 2011 Appointed as Group Manager, Separate Account Investment Group, Separate Account Investment Department of Meiji Yasuda Life Insurance Company
		Jan. 2004 Appointed as Manager, Bond Investment Group, Securities Investment Department of Meiji Yasuda Life Insurance Company
		Apr. 1999 Appointed as General Manager, General Administration Department of Yasuda Enterprise Development Co., Ltd. (seconded from The Yasuda Mutual Life Insurance Company)
		Apr. 1987 Joined The Yasuda Mutual Life Insurance Company (currently Meiji Yasuda Life Insurance Company)

4. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

