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For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

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Notice Concerning Retirement and Appointment of Asset Management Company Director

Japan Prime Realty Investment Corporation (JPR) today announced details of the retirement of a director of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services, and a resolution made at the TRIM's Board of Directors' meeting held today, to propose the following candidate as a new director for consideration at the general meeting of shareholders scheduled for June 12, 2013.

Details

1. Retiring Director (Effective on June 12, 2013)

Director (Non-Executive) Rei Abe

2. Candidate for Director (Effective June 12, 2013)

Director (Non-Executive) Hiroshi Takahara

3. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. In addition, a career summary of the new candidate is in the attachment.

[Attachment]

Career Summary of Director Candidate

Position	Name	Career Highlights	
Director (Non-Executive)	Hiroshi Takahara	Jun. 2013	Planned to be appointed as General Manager, Planning & Management Department, Urban Development Division of Taisei Corporation
		Apr. 2011	Appointed as General Manager, Project Development Department II, Urban Development Division of Taisei Corporation (current position)
		Apr. 2009	Appointed as General Manager, Project Development Department, Urban Development Division of Taisei Corporation
		Apr. 2008	Appointed as General Manager, Planning & Management Department, Urban Development Division of Taisei Corporation (in charge of development planning)
		Nov. 2007	Appointed as General Manager, Real Estate Marketing & Sales Department, Urban Development Division of Taisei Corporation (in charge of real estate marketing and sales)
		Jul. 2006	Appointed as General Manager, Real Estate Department, Marketing & Sales Promotion Division of Taisei Corporation (in charge of real estate marketing and sales)
		Jan. 2006	Appointed as General Manager, Project Development Department, Urban Development Division of Taisei Corporation (in charge of development)
		Apr. 2005	Appointed as Chief Manager, Nihonbashi Development Office, Project Development Department, Urban Development Division of Taisei Corporation
		Apr. 2003	Appointed as Senior Manager, Project Development Department, Urban Development Division of Taisei Corporation
		Apr. 2002	Appointed as Senior Manager, Planning & Management Department, Urban Development Division of Taisei Corporation
		Apr. 2000	Appointed as Senior Manager, Development Department of Taisei Corporation
		Apr. 1998	Appointed as Manager, Development Department of Taisei Corporation
		Apr. 1996	Appointed as Manager, Project Promotion Department of Taisei Corporation
		Aug. 1994	Appointed as Manager, Marketing & Sales Promotion Department I of Taisei Corporation
		Apr. 1994	Appointed as Manager, Capital Office, Finance Department of Taisei Corporation
Apr. 1979	Joined Taisei Corporation		