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For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
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Notice Concerning Conclusion of Memorandum for Revising Asset Management Consignment Agreement

Japan Prime Realty Investment Corporation (JPR) today announced that it has decided to conclude a memorandum with Tokyo Realty Investment Management, Inc. (TRIM), to which JPR entrusts its asset management operations, concerning revisions to the asset management consignment agreement concluded with TRIM dated September 27, 2001 (including any subsequently concluded memorandums and revision agreements), subject to the approval of the partial amendments to the Articles of Incorporation at the General Meeting of Unitholders of JPR scheduled on September 11, 2013, as described below.

Details

1. Primary Reasons for Concluding the Memorandum

Arrangements were made to align the agreement to the descriptions of the “targets and policy for asset management” and “asset management fees” as designated in the JPR regulations (planned to be revised on September 11, 2013).

2. Date of Conclusion of Memorandum

September 11, 2013 (planned)

3. Future Outlook

The conclusion of the Memorandum will have no impact on the operating forecasts of JPR for the 24th fiscal period ending December 31, 2013.

4. Reference

With respect to the details of the amendments to the Articles of Incorporation, please refer to the press release “Notice Concerning Partial Amendments to the Articles of Incorporation and Appointment of Board of Directors” dated July 30, 2013.