

March 29, 2011

For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Asset Management Company:
Tokyo Realty Investment Management, Inc.
Satoshi Okubo
President and Chief Executive Officer
Inquiries: Katsuhito Ozawa
Director and Chief Financial Officer
TEL: +81-3-3516-1591

**Notice Concerning Asset Management Company President and CEO's Retirement
from Concurrent Post**

Japan Prime Realty Investment Corporation (JPR) today announced that Satoshi Okubo, the President and CEO of JPR's asset management company, Tokyo Realty Investment Management, Inc., has retired from his post as auditor (part time) of Tokyo Tatemono Real Estate Sales Co., Ltd., upon the closing of the general shareholders' meeting of Tokyo Tatemono Real Estate Sales Co., Ltd. held today.

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.