

January 21, 2014

**For Translation Purposes Only**

**For Immediate Release**

Japan Prime Realty Investment Corporation  
Hirohito Kaneko, Executive Officer  
(Securities Code: 8955)  
Asset Management Company:  
Tokyo Realty Investment Management, Inc.  
Satoshi Okubo, President and CEO  
Inquiries: Satoshi Eida, Director and CFO  
(TEL: +81-3-3516-1591)

## **Notice Concerning the Withdrawal of Credit Rating**

Japan Prime Realty Investment Corporation (JPR) announced that it requested the withdrawal of the JPR issuer rating and unsecured long-term liability rating assigned by Moody's Japan, K.K. (Moody's) and that Moody's consented to the withdrawal today.

### **1. Credit Rating to be Withdrawn**

Credit Rating Agency	Rating Type	Rating	Outlook
Moody's	Issuer Rating and Unsecured Long-term Liability Rating	A3	Stable

### **2. Reason for Withdrawal**

As a result of comprehensive consideration of the effects, costs, etc. of ratings, JPR decided to request withdrawal from the credit ratings by Moody's stated above. Moreover, credit ratings from Rating and Investment Information, Inc. (R&I) and Standard & Poor's Ratings Japan K.K. (S&P) will be continued hereafter.

### **3. Impact on Operating Results**

JPR will not change its operating forecasts for the 25th fiscal period ending June 30, 2014 due to this withdrawal of credit rating.



Japan Prime Realty Investment Corporation

JPR