

March 24, 2010

For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

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Notice Concerning Retirement and Appointment of Asset Management Company Director

Japan Prime Realty Investment Corporation (JPR) today announced details of the resignation of a director and a resolution of the Board of Directors of Tokyo Realty Investment Management, Inc. (TRIM), a licensed asset management company retained by JPR to provide asset management services. The resolution, approved at the TRIM's Board of Directors' meeting held today, proposed a candidate as a new director for consideration at the general meeting of shareholders scheduled for March 31, 2010.

Details

1. Retiring Director (Effective on March 31, 2010)

Masazumi Kuniyoshi

2. Candidate for Director (Effective on April 1, 2010)

Masaaki Tampo

3. Career Summary of Director Candidate

Position	Name	Career Highlights
Director(Non-Executive)	Masaaki Tampo	<p>Apr. 2008 Appointed as Council, Real Estate Investment Department of Meiji Yasuda Life Insurance Company (current position)</p> <p>Apr. 2006 Appointed as Administrative Manager of Nippon Record Keeping Network Co., Ltd.</p> <p>Apr. 2006 Dispatched to Nippon Record Keeping Network Co., Ltd.</p> <p>Apr. 2005 Appointed as Council, General Affairs Department</p> <p>Jan. 2004 Appointed as Group Manager, General Affairs Auditing Group, Auditing Department of Meiji Yasuda Life Insurance Company (formerly Meiji Life Insurance Company)</p> <p>Apr. 2001 Appointed as Group Leader, Real Estate Business Group, Real Estate Investment Department</p> <p>Apr. 1998 Appointed as Section Chief, Osaka Administrative Division</p> <p>Apr. 1978 Joined Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company), Financial Department</p>

4. Others

TRIM will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.