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For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
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Notice Concerning Property Acquisition (Decision of Property Name)

Japan Prime Realty Investment Corporation (JPR) today announced its decision of the property name as follows in relation to the acquisition of Konan Nichome Building (tentative name) that it had announced in the press release “Notice Concerning Property Acquisition (Conclusion of Contract)” dated October 24, 2007.

Details

1. Property Name

Current Name: Konan Nichome Building (tentative name)

New Name: Shinagawa Canal Building