

November 29, 2006

For Translation Purposes Only
For Immediate Release

Japan Prime Realty Investment Corporation
Hirohito Kaneko
Executive Officer
(Securities Code: 8955)

Asset Management Company:
Tokyo Realty Investment Management, Inc.
Toshihiro Hagiwara
President and Chief Executive Officer
Inquiries: Yasuo Furuya
Director and Chief Financial Officer
TEL: +81-3-3516-1591

Notice Concerning Establishment of Commitment Line of Credit

Japan Prime Realty Investment Corporation (JPR) today announced that it resolved at a Board of Directors Meeting to establish a commitment line of credit totaling ¥20 billion as outlined below.

Details

1. Reason for Establishment

Through the establishment of a commitment line of credit, JPR is seeking to address refinance risks in connection with its existing debt, etc. and thereby reinforcing the stability of its financial position.

2. Details of Commitment Line of Credit

- 1) Limit: ¥20 billion
- 2) Contract Date (Planned): December 1, 2006
- 3) Maturity Date: November 30, 2007
- 4) Borrowing Period: From December 6, 2006 to February 28, 2008
(However, borrowing period is not over one year.)
- 5) Lenders: Mizuho Corporate Bank, Ltd.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Shinsei Bank, Ltd.
Resona Bank, Ltd.
- 6) Collateral: No collateral. No guarantee.