

September 27, 2005

For Translation purpose only

For Immediate Release

Japan Prime Realty Investment Corporation
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(Amendment)
Notice Concerning Debt Funding

Japan Prime Realty Investment Corporation (JPR) provides the following details of certain amendment to its initial press release “Notice Concerning Debt Funding,” dated September 26, 2005.

Details

1. Use of Funds

Press Release Dated September 26, 2005:

JPR will undertake debt funding for the acquisition of beneficiary interests in real estate property (the Housing Design Center Kobe).

Details of Amendment:

JPR will undertake debt funding for the acquisition of real estate property (the Housing Design Center Kobe).