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**For Translation purpose only**

**For Immediate Release**

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### **Notice Concerning Acquisition of the BYGS Shinjuku Building**

Japan Prime Realty Investment Corporation (JPR) today announced it has acquired additional ownership in the BYGS Shinjuku Building, in line with its initial decision to purchase the subject property.

#### **1. Acquisition Details of the BYGS Shinjuku Building**

Please refer to the JPR's press release dated March 29, 2005 "Notice Concerning Increase in Ownership of the BYGS Shinjuku Building" for details.

Funds for the acquisition of the subject property were provided from the drawdown of debt funding on March 31 and April 11, 2005 and cash on hand. (Please refer to the JPR's press releases dated March 29 and April 7, 2005 "Notice Concerning Debt Funding.")